4-1-2011

4-1-2011		
	ASSESSED	APPRAISED
1. MGM RESORTS INTERNATIONAL (Includes Aria Resort & Casino; Bellagio Hotel & Casino; Circus- Circus Hotel, Casino, Parking Garage, RV Park & Grand Slam Canyon; CityCenter Land LLC; Crystals Retail & Entertainment; Excalibur Hotel, Casino & Stables; Gold Strike Hotel & Casino; Harmon Hotel & Spa (under construction); Jean Development Co. LLC; Jean Development North; Jean Development West; Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center; Mandalay Resort Group; Mandarin Oriental Las Vegas; MGM CityCenter Corporate Office; MGM Grand Hotel, Casino, Special Events Arena & Parking Garage; Mirage Hotel, Casino, Parking Garage, Stables, Dolphin Habitat & Volcano; Monte Carlo Hotel, Casino & Parking Structure; New York-New York Hotel & Casino; Railroad Pass Hotel & Casino; Shadow Creek Golf Course; Slots-A-Fun Casino; vacant land near S. Decatur Blvd. & W. Oquendo Rd.; vacant land in Primm (formerly Nevada Landing); vacant land on Circus Circus Dr. & Las Vegas Blvd. So.; vacant land on Sahara & Las Vegas Blvd. So.; Vdara Hotel & Spa & Veer Towers)	2,790,137,001	7,971,820,003
2. NV ENERGY	1,505,061,444	4,300,175,554
3. CAESARS ENTERTAINMENT CORPORATION (Includes 190 Flamingo LLC; Bally's Grand Hotel, Casino, Convention Area & Parking Garage; Bill's Gamblin' Hall & Saloon; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; DCH Exchange LLC; Flamingo Hotel, Casino & Parking Garage; Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Laughlin Hotel, Casino & Parking Garage; Hole in the Wall LLC; Imperial Palace Hotel, Casino & Parking Garage; Las Vegas Resort Development Inc.; O'Sheas Casino; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage; Planet Hollywood Hotel & Casino; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School; TRB Flamingo LLC; vacant land formerly the Bourbon Street Hotel & Casino)	1,443,439,401	4,124,112,574
 4. LAS VEGAS SANDS CORPORATION (Includes Palazzo Resort Hotel Casino; Sands Expo & Convention Center; Venetian Resort Hotel Casino) 	728,023,358	2,080,066,737
5. WYNN RESORTS LIMITED (Includes Encore Wynn Las Vegas; Wynn Las Vegas Resort, Casino, Parking Structure, Warehouse & Golf Course)	516,377,316	1,475,363,760

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6. STATION CASINOS INCORPORATED

(Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; CV Propco LLC; Fiesta Henderson Hotel & Casino; Fiesta Rancho Hotel & Casino; Gold Rush Casino; Lake Mead Lounge; Magic Star Casino; Palace Station Hotel, Casino, Motel & Parking Garage; Red Rock Station Casino, Resort & Spa; Santa Fe Station Hotel, Casino & Bowling Alley; Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel, Casino, Movie Theaters & Truck Stop; Wildfire Casino; Wild Wild West Gambling Hall, Hotel & Truck Stop; vacant land on Durango; vacant land on Fremont St., formerly the Castaways; vacant land near Via Inspirada & Bicentennial Pkwy.; vacant land on Town Center & Flamingo)

7. BOYD GAMING CORPORATION

(Includes Boyd Office Building Inc.; Boyd Shared Services, Inc.; California Hotel, Casino & Parking Garage; Echelon Place (construction has been suspended); Eldorado Casino & Parking Garage; Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino, Parking Garage & RV Park; Orleans Hotel & Casino; Sam's Town Hotel & Gambling Hall, Bowling Alley, RV Park & Parking Garage; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage; vacant land on S. Casino Dr. in Laughlin & vacant land at Lamb & Centennial Pkwy.)

8. GENERAL GROWTH PROPERTIES INCORPORATED

(Includes 1120 1140 Town Center Dr LLC; 1160 1180 Town Center Dr LLC; 1201-1281 Town Center Dr LLC; 1251 Center Crossing LLC; 1450 Center Crossing Lane LLC; 1451 Center Crossing Drive LLC; 1551 Hillshire Drive LLC; 1645 Village Center Circle LLC; 9901-9921 Covington Cross LLC; 9950-9980 Covington Cross LLC; 10000 Covington Cross LLC; 10000 West Charleston Blvd. LLC; 10190 Covington Cross LLC; 10450 West Charleston Blvd LLC; Boulevard Mall; Center Pointe Plaza LLC; D & W Inc.; Fashion Show Mall; Grand Canal Shoppes at the Venetian; Howard Hughes Company LLC; Howard Hughes Properties Inc.; Howard Hughes Properties IV LLC; Howard Hughes Properties V LLC; Howard Hughes Properties LP; Lake Mead & Buffalo Partnership; Meadows Mall; Summerlin Centre LLC; Tournament Players Club; Trails Village Center Company)

9. UNIVERSAL HEALTH SERVICES INCORPORATED

(Includes Centennial Hills Hospital Medical Center; Desert Springs Hospital Medical Center; Newco Q LLC; Spring Mountain Treatment Center; Spring Valley Hospital Medical Center; Summerlin Hospital Medical Center; Valley Health System LLC; Valley Hospital Medical Center) 395,089,947 1,128,828,420

ASSESSED

408,817,764

APPRAISED

1,168,050,754

336,964,414 962,755,469

172,069,925 491,628,357

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10 SOUTHWEST GAS CORPORATION	<u>ASSESSED</u> 148,102,015	<u>APPRAISED</u> 423,148,614
11. FEDERAL NATIONAL MORTGAGE ASSOCIATION (Includes foreclosed properties of Fannie Mae)	146,793,350	419,409,571
12. CAMDEN PROPERTY TRUST (Also includes Camden USA Inc.; Camden Bel Air Apts.; Camden Breeze Apts.; Camden Canyon Apts.; Camden Commons Apts.; Camden Cove Apts.; Camden Del Mar Apts.; Camden Fairways Apts.; Camden Hills Apts.; Camden Legends Apts.; Camden Operating LP; Camden Palisades Apts.; Camden Pines Apts.; Camden Pointe Apts.; Camden Summit Apts.; Camden Tiara Apts.; Camden Vintage Apts.; CPT Pines LP; CPT Summit LP; CPT Tiara LP; Oasis Bay Apts.; Oasis Crossing Apts.; Oasis Emerald Apts.; Oasis Gateway Apts.; Oasis Island Apts.; Oasis Landing; Oasis Meadows Apts.; Oasis Palms Apts.; Oasis Pearl I, II & II Apts.; Oasis Place Apts.; Oasis Place 1; Oasis Ridge Apts.; Oasis Sierra Apts.; Oasis Springs Apts.; Oasis Vinings I & II Apts.; Sierra Nevada Multifamily Investments)	141,058,904	403,025,440
13. RUFFIN COMPANIES (Includes Hyde Park II LLC; Treasure Island Hotel & Casino)	134,318,166	383,766,189
14. PICERNE REAL ESTATE GROUP (Includes Belmont Apts.; Cantera Apts.; Centennial at 5th Apts.; Covington at Coronado Ranch Apts.; Fairways at Southern Highlands Apts.; Palladium Apts.; Paramount Apts.; Passage Apts.; Pavilion Apts.; Picerne Green Valley Pkwy. LLC.; Picerne Nevada State III LLC; Picerne Rainbow LLC; Picerne Sunwood at Nevada Apts.; Summit at Sunridge Apts.; The Equestrian Apts. & The Presidio Apts.)	120,309,451	343,741,289
15. NEVADA PROPERTY 1 LIMITED LIABILITY COMPANY (Cosmopolitan of Las Vegas Hotel & Casino)	111,272,320	317,920,914
16. WORLD MARKET CENTER LAS VEGAS	110,514,263	315,755,037
 17. MCCARRAN CENTER LIMITED CORPORATION (Also includes #26 McCarran Center LC; #28 McCarran Center LC; #30 McCarran Center LC; #31 McCarran Center LC; Arcata- T & M Building LLC; BDR Industrial Inc.; Beltway Business Office #1 LLC; Beltway Business Park LLC; Beltway Business Park #1; Beltway Business Park #2; Beltway Business Park #3; Beltway Business Park #4; Beltway Business Park #5; Beltway Business Park #6; Blue Diamond Ranch II LLC; McCarran Center #27 LC; NB Development Corp.; NFC LLC; NTC I LP; Northern Beltway Industrial Center LLC; Northwest I LLC; Northwest II LLC; Northwest V LLC; PTM Co Nevada LLC; Stephanie Properties LLC; Sun Arroyo I LLC) 	110,454,226	315,583,503

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	ASSESSED	APPRAISED
18. HARSCH INVESTMENT PROPERTIES (Includes Harjo Investment Co; Harsch Investment Corp.; Harsch Investment Properties LLC; Harsch Investment Properties-II LLC; Harsch Investment Properties-Craig LLC; Harsch Investment Properties NV LLC; Harsch Invest Realty LLC Series F; H I C Trident LLC; H I P Valley View LLC; H I P Stephanie LLC; Patrick Airport Business Center; S F Nevada LLC; S N Investment Properties LLC; Speedway Commerce Center LLC; Speedway Venture LLC)	107,782,543	307,950,123
19. HOSPITAL CORPORATION OF AMERICA (Includes Flamingo Surgery Center; Las Vegas Surgery Center; MountainView Hospital; Sahara Surgery Center; Southern Hills Hospital & Medical Center; Specialty Surgery Center; Sunrise Hospital & Medical Center)	106,275,081	303,643,089
20. OLEN PROPERTIES (Includes Arroyo Grande Apts.; Canyon Villas Apts.; Diamond Head Driftwood Apts.; Driftwood Cove Apts.; Durango Canyon Apts.; Durango North Corp.; Eagle Trace Apts.; Falling Water Apts.; Hidden Cove Apts.; Hidden Cove Partners LP; Horizon Ridge Apts.; Indian Hills Apts.; Invitational Apts.; Morningstar Apts.; Olen Residential Realty Corp.; Players Club Apts.; Red Rock Villas; Shelter Cove Apts.; Spanish Ridge Apt. Homes; Spanish Ridge Corp.; Spanish Wells Apts.; The Breakers Apts.; Willowbrook Apt. Homes)	105,582,294	301,663,697
21. KERN RIVER GAS TRANSMISSION COMPANY	96,630,486	276,087,103
22. CRESCENT REAL ESTATE EQUITIES (Includes 3883 HHP LLC; MS Crescent 325 Hughes SPV; MS Crescent 335 Hughes SPV LLC; MS Crescent 35 AC Hughes SPV LLC; MS Crescent 355 Hughes SPV LLC; MS Crescent 3753 3763 Hughes SPV; MS Crescent 3770 Hughes Parking SPV; MS Crescent 3770 Hughes SPV; MS Crescent 3773 Hughes SPV; MS Crescent 3790 Hughes SPV; MS Crescent 3800 Hughes SPV; MS Crescent 3893 Hughes SPV LLC; MS Crescent 3925 Hughes SPV; MS Crescent 3930 Hughes SPV; MS Crescent 3960 Hughes SPV; MS Crescent 3960 3980 Hughes; MS Crescent 3960	96,524,611	275,784,603

Hughes SPV; MS Crescent 3980 Hughes SPV; MS Crescent 3987 Hughes SPV; MS Crescent 3993 Hughes SPV; MS Crescent 4043 Hughes SPV LLC; MS Crescent

Hughes Parking SPV)

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23. BOULEVARD INVEST LIMITED LIABILITY COMPANY (Miracel Mile Shops)	<u>ASSESSED</u> 92,332,007	<u>APPRAISED</u> 263,805,734
24. WAL-MART STORES INCORPORATED (Includes Sams Club; Walmart Neighborhood Markets; Walmart Stores)	88,243,837	252,125,249
25. GOLDMAN-SACHS GROUP INCORPORATED (Includes Aquarius Casino, Resort & Parking Garage; Arizona Charlies Boulder Hwy Casino, Hotel & Park Lot; Arizona Charlie's Decatur Casino, Hotel & Parking Lot; Strastosphere Hotel, Casino, Tower & Parking Garage)	87,703,013	250,580,037

Note: Due to the reopened roll, these values are subject to change.